

Intern – Economic Research

Who we are

Do you want to work for one of the most influential, trusted and prestigious financial institutions in the world? The Federal Reserve Bank of Chicago is one of the 12 regional reserve banks in the United States, along with the Board of Governors in Washington, D.C., that make up the nation's central bank. The Seventh Federal District is made up of five states, which includes all of Iowa and most of Illinois, Indiana, Michigan and Wisconsin. The Seventh District comprises a considerable part of the nation's manufacturing base – especially capital goods and consumer durables as well as production agriculture and food processing.

Internship Program Details

The Federal Reserve Bank of Chicago Summer Intern Program is a paid internship that provides undergraduate, graduate and PHD students with the opportunity to gain valuable work experience at the Federal Reserve Bank. Through project oriented hands on assignments and professional development activities, interns receive a solid overview of the business of the Fed while contributing to their designated Bank department.

The Summer Intern Program begins in June and continues for 12 consecutive weeks. Interns are expected to work 40 hours per week and assigned to one department for the summer.

Application Process

- October 2018 thru November 2018 – applications
- Mid October 2018 and onward - Interviews
- January – offers accepted
- June 3, 2019 or June 10, 2019 – Start dates

Job Summary

The Economic Research Department conducts statistical and economic analyses of current macroeconomic, microeconomic, financial and regional data, and provides research support to the economists.

Job Responsibilities

- Supports the economists in their basic and applied research which includes collecting data, conducting moderately complex statistical analysis, writing statistical software program and organizing the presentation of results
- Assist economists with their research and analysis of public policy issues and events
- Support economists by researching topics related to their work
- Prepare a variety of charts, table and descriptive text for staff economists and department management

Requirements

- Currently pursuing a Bachelor's degree in Economics, Business, Mathematics or related field with emphasis on quantitative and/or analytical skills
- Experience with SAS, STATA or Matlab preferred
- Experience as a Research Assistant preferred
- To be considered, all applications must include a Cover Letter, Resume, and Unofficial Transcripts.