



RICE UNIVERSITY
Global Paris Center



Rice University and LEMMA at Paris-Panthéon-Assas University

The 2024 Rice-LEMMA Monetary Conference

May 16th and 17th

Location: Rice Global Paris, 5 Rue Sainte-Croix de la Bretonnerie, 75004, Paris, FR

Conference Schedule

Thursday, May 16, 2024

9:30-10:00 Breakfast Coffee and Pastries

10:00-11:00 “Over-the-Counter Intermediation, Customers’ Choice, and Liquidity Management”

Presenter: Mariano Palleja (UCLA)

Discussant: Tai-Wei Hu (Bristol)

11:00-11:30 Coffee Break

11:30-12:30 “Trading Networks and Request-for-Quote Protocols”

Presenter: Alex Maciocco (UC Irvine)

Discussant: Vincent Maurin (HEC Paris)

12:30-13:30 Lunch

13:30-14:30 “Automated Exchange Economies”

Presenter: Yikang Shen (Carnegie Mellon)

Discussant: Nicolas Bonneton (Mannheim)

14:30-15:30 **“The Value of a Future Medium of Exchange”**
Presenter: *Remo Taudien (Bern & Gerzensee)*
Discussant: *Janet Jiang (Bank of Canada)*

15:30-16:00 *Coffee Break*

16:00-17:00 **“Relationship Lending and Monetary Policy Pass-Through”**
Presenter: *Pierre Dubuis (Zurich)*
Discussant: *Cathy Zhang (Purdue)*

17:00-18:00 **“Wholesale Banking Panics and Monetary Policy”**
Presenter: *Fengfan Xiang (Western)*
Discussant: *Wei Cui (UCL)*

20:00 *Dinner (by invitation) - [La Méditerranée](#)*

Friday, May 17, 2024

9:30-10:00 *Breakfast Coffee and Pastries*

10:00-11:00 **“Private Information in the Pure Credit Economy”**
Presenter: *Tai-Wei Hu (Bristol)*

11:00-12:00 **“Probabilistic Assortative Matching”**
Presenter: *Nicolas Bonneton (Mannheim)*

12:00-13:00 *Lunch*

13:00-14:00 **“On the Emergence of International Currencies: An Experimental Approach”**
joint with Yaroslav Rosokha and Marcos Cardozo
Presenter: *Cathy Zhang (Purdue)*

14:00-15:00 **“Data Externalities, Market Power, and the Optimal Design of Central Bank Digital Currencies”** *joint with Yuteng Cheng, Jonathan Chiu, and Mohammad Davoodalhosseini*
Presenter: *Janet Jiang (Bank of Canada)*

15:00-15:30 *Coffee Break*

- 15:30-16:30 **“Risk-taking with Financing Constraints”** *joint with Richard Cong Xie and Renbin Zhang*
Presenter: Wei Cui (UCL)
- 16:30-17:30 **“Can Stablecoins be Stable?”** *joint with Adrien d’Avernas and Quentin Vandeweyer*
Presenter: Vincent Maurin (HEC Paris)
- 17:30-18:00 *Coffee Break*
- 18:00-19:00 **Keynote Talk “Intermediaries, Inventories, and Dynamics in Frictional Markets”**
Presenter: Randall Wright (Wisconsin)
- 19:00 *Adjourn*

Organizers:

Zach Bethune (Rice University)

Sébastien Lotz (LEMMA Panthéon-Assas University)

Guillaume Rocheteau (UC Irvine)

This conference is sponsored by Rice University’s Global Paris Center and the LEMMA (Laboratoire d’économie mathématique et de microéconomie appliquée) at Panthéon-Assas Université. We thank them for their generous support.